



UPSC & STATE PCS CURRENT AFFAIRS · UJIYARI.COM

DAILY CURRENT AFFAIRS

WPI Inflation Eases Slightly to 9.78% in July 2026, Still Far Above CPI

14 August 2026 ·

ECONOMY

GS3

CURATED & WRITTEN BY

**Bharat Choudhary**

UPSC Educator & Content Creator

[in linkedin.com/in/epicbharat](https://www.linkedin.com/in/epicbharat)

ALSO FROM THE CREATOR

BharatNotesFree UPSC notes, MCQs, PYQ analysis. **100% Free.**bharatnotes.com →

ADVERTISE

Advertise with Ujiyari

Reach thousands of UPSC aspirants daily.

[✉ epicbharat@gmail.com](mailto:epicbharat@gmail.com)

WPI Inflation Eases Slightly to 9.78% in July 2026, Still Far Above CPI

14 August 2026 · 1 min read ·

✓ Every fact web-verified against primary sources

The Office of the Economic Adviser, Ministry of Commerce and Industry, released provisional Wholesale Price Index (WPI) inflation data for July 2026, showing a year-on-year rise of 9.78%, down marginally from 9.87% in June 2026.

The Numbers

Sub-index inflation for July 2026: **Primary Articles 8.52%**, **Fuel and Power 20.05%** (down from 27.41% in June), **Manufactured Products 8.29%**, and **Food Index 6.65%**. The all-commodities index stood at **110.0** in July, against **110.2** in June.

Background

The WPI uses **2022-23** as its base year (revised from 2011-12) and is released monthly by the Office of Economic Adviser. Unlike the **Consumer Price Index (CPI)**, which is the RBI's operational inflation-targeting metric under the **Monetary Policy Committee's** flexible inflation-targeting framework (4% target, 2-6% band), WPI measures prices at the wholesale or producer level and does not directly drive monetary policy decisions.

The WPI-CPI Divergence

July's WPI reading of 9.78% sits sharply above the same month's CPI reading of 4.45%, a wide gap between producer-level and consumer-level price inflation, reflecting how fuel and energy cost pressures at the wholesale level have not fully passed through to retail consumer prices.

 FACTS CORNER, KNOWLEDGEPEDIA**WPI INFLATION, JULY 2026:**

Headline WPI: 9.78% (June 2026: 9.87%)

Fuel and Power: 20.05% (June: 27.41%); Primary Articles: 8.52%; Manufactured Products: 8.29%; Food Index: 6.65%

All-commodities index: 110.0 (July), 110.2 (June)

WPI base year: 2022-23; released by Office of Economic Adviser, Ministry of Commerce and Industry

Contrast: July CPI was 4.45%, a wide WPI-CPI divergence

RBI's operational inflation target: CPI, not WPI, under the Monetary Policy Committee's flexible inflation-targeting framework

Sources: Ministry of Commerce and Industry, Office of Economic Adviser

Source: WPI Inflation Eases Slightly to 9.78% in July 2026, Still Far Above CPI — Ujiyari.com | Free UPSC & State PCS Current Affairs

RELATED EDITORIALS**THE HINDU**

[Europe's AI Rules May Become India's Opportunity](#)

14 Aug

BUSINESS STANDARD

[The Case for Keeping UPI Free Outweighs the Costs of Its Infrastructure](#)

14 Aug

BUSINESS STANDARD

[Mining an Opportunity: The MMDR Bill and States' Rights](#)

13 Aug

DOWN TO EARTH

[When Pesticides Stop Working, Crop Rotation May Be the Only Answer](#)

13 Aug

RELATED KEY TERMS

KEY TERM

[16th Finance Commission](#)

The constitutional body chaired by Arvind Panagariya that recommends...

KEY TERM

[ACNAS](#)

Advisory Committee on National Accounts Statistics, the expert body...

KEY TERM

[Act East Policy](#)

India's strategic foreign policy framework prioritising active...

KEY TERM

[Ad Valorem Tax](#)

A tax levied as a percentage of the value of a good, service, or...



CURATED & WRITTEN BY

Bharat Choudhary

UPSC Educator & Content Creator

[in linkedin.com/in/epicbharat](https://www.linkedin.com/in/epicbharat)[Read Full Article on Ujiyari →](#)<https://ujiyari.com/daily/2026/08/14/wpi-inflation-july-2026/>

ALSO FROM THE CREATOR

BharatNotes

Free UPSC study platform — subject-wise notes across all 4 GS papers, Prelims MCQs, Mains answer frameworks, PYQ analysis & progress tracking. **100% Free • No Login Required.**

[Start Preparing → bharatnotes.com](#)

📌 OPPORTUNITY

Advertise with Ujiyari

Reach **thousands of serious UPSC & State PCS aspirants** daily through our PDFs, website, and social channels.

Ideal for: Coaching institutes • EdTech platforms • Book publishers • Exam prep apps

[✉ epicbharat@gmail.com](mailto:epicbharat@gmail.com)

Write to us for rates & media kit

Free UPSC & State PCS Current Affairs · ujiyari.com · bharatnotes.com