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Current Affairs Today, July 10, 2026

10 July 2026 ·

ECONOMY**GS2****GS3**

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A roundup of the key current affairs for July 10, 2026, covering the items not taken up as separate deep-dive articles.

WORLD BANK KEEPS INDIA IN THE LOWER-MIDDLE-INCOME GROUP

The World Bank's updated country income classification retained India in the lower-middle-income category.

Key Points

- In its income classification for the financial year 2026-27 (updated on **July 1, 2026**), the **World Bank** kept India in the **lower-middle-income (LMI)** group, where it has been since **2009**, with a Gross National Income (GNI) per capita of about **2,760 dollars**.
- The World Bank groups economies into four income bands, low, lower-middle, upper-middle and high, using **GNI per capita** calculated by the **Atlas method**. For 2026-27 the lower-middle-income band is roughly **1,176 to 4,635 dollars**; some peer economies moved up a band this year.

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Classification: India stays lower-middle-income (since 2009), GNI per capita about 2,760 dollars.

Method: GNI per capita via the World Bank Atlas method; four income bands.

Relevance: reaching high-income status is the goal of Viksit Bharat 2047.

BRICS ADOPTS THE GUWAHATI DECLARATION ON ANTI-NARCOTICS

BRICS anti-drug agencies adopted the Guwahati Declaration to strengthen cooperation against narcotics.

Key Points

- The **Guwahati Declaration** was adopted at the **BRICS Heads of Anti-Drug Agencies Meeting** held under **India's BRICS Chairship 2026**, committing members to real-time intelligence sharing and proposing a **BRICS Virtual Working Group** on the drug threat.
- **BRICS** (Brazil, Russia, India, China, South Africa, and newer members) coordinates on security, economic and development issues; drug trafficking is treated as a transnational-crime and health challenge.

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Declaration: Guwahati Declaration, BRICS Heads of Anti-Drug Agencies Meeting.

Context: India's BRICS Chairship 2026; real-time intelligence sharing.

Proposal: a BRICS Virtual Working Group on narcotics.

RBI CLEARS N.S. VISHWANATHAN AS AXIS BANK CHAIRMAN

The Reserve Bank of India approved the re-appointment of N.S. Vishwanathan as Non-Executive Chairman of Axis Bank.

Key Points

- The **Reserve Bank of India (RBI)** approved the re-appointment of **N.S. Vishwanathan**, a former RBI Deputy Governor, as the part-time **Non-Executive (Part-Time) Chairman** of **Axis Bank** for a further term.
- The RBI approves the appointment of chairpersons and chief executives of private-sector banks under the **Banking Regulation Act, 1949**, part of its supervisory role over banking governance.

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Appointment: N.S. Vishwanathan re-appointed Non-Executive Chairman, Axis Bank.

Background: he is a former RBI Deputy Governor.

Legal base: RBI approval under the Banking Regulation Act, 1949.

LEANDER PAES NAMED ASIAN TENNIS FEDERATION AMBASSADOR

Tennis great Leander Paes was named a Player Ambassador of the Asian Tennis Federation.

Key Points

- **Leander Paes**, an Olympic bronze medalist and multiple Grand Slam doubles champion, was named a **Player Ambassador of the Asian Tennis Federation (ATF)**, tasked with promoting the sport across Asia.
- Paes won a singles bronze at the **1996 Atlanta Olympics** and is the first Asian man inducted into the **International Tennis Hall of Fame** (2024).

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Honour: Leander Paes named an Asian Tennis Federation Player Ambassador.

Legacy: 1996 Atlanta Olympic singles bronze; Tennis Hall of Fame (2024).

Role: promoting tennis across Asia.

GLOBAL ENERGY INDEPENDENCE DAY

July 10 is observed as Global Energy Independence Day.

Key Points

- **Global Energy Independence Day**, marked on **July 10**, promotes energy independence through renewable and alternative energy and greater energy efficiency, reducing reliance on imported fossil fuels.
- The day is a useful hook for India's energy-security push, from the **International Solar Alliance** (<https://ujiyari.com/terms/international-solar-alliance/>) and the **National Green Hydrogen Mission** to rooftop solar under **PM Surya Ghar: Muft Bijli Yojana** (<https://ujiyari.com/schemes/pm-surya-ghar-muft-bijli-yojana/>).

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Observance: Global Energy Independence Day, July 10.

Theme: renewable and alternative energy, energy efficiency.

India link: International Solar Alliance, National Green Hydrogen Mission, PM Surya Ghar.

UPSC RELEVANCE

These items span GS Paper 2 (international institutions, governance) and GS Paper 3 (economy, energy security (<https://ujiyari.com/terms/energy-security/>)). Revise them as quick prelims pointers alongside the day's deep-dive articles.

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World Bank: India stays lower-middle-income (since 2009), GNI per capita about 2,760 dollars; Atlas method.

Guwahati Declaration: BRICS anti-drug agencies, under India's BRICS Chairship 2026.

Axis Bank: N.S. Vishwanathan (former RBI Deputy Governor) re-appointed Non-Executive Chairman, cleared by RBI.

Leander Paes: named Asian Tennis Federation Player Ambassador; 1996 Olympic bronze; Hall of Fame 2024.

Global Energy Independence Day: July 10; renewable energy and energy efficiency.

Sources: World Bank (<https://www.worldbank.org>), Ministry of External Affairs (<https://mea.gov.in>), Reserve Bank of India (<https://www.rbi.org.in>), Press Information Bureau (<https://pib.gov.in>)

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