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# Current Affairs Today, July 2, 2026

2 July 2026 · **ECONOMY** · **GS2** · **GS3**

CURATED &amp; WRITTEN BY

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# Current Affairs Today, July 2, 2026

2 July 2026 · 2 min read ·

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A roundup of the key current affairs for July 2, 2026, covering the items not taken up as separate deep-dive articles.

## INDIA SKILLS COMPETITION 2026-27 LAUNCHED

*The Ministry of Skill Development and Entrepreneurship launched the IndiaSkills Competition 2026-27, the country's largest national skill competition.*

### Key Points

- IndiaSkills features around **63 industry-relevant skill categories**, spanning advanced manufacturing, construction, digital technology, hospitality and emerging technologies.
- Registrations open on the **Skill India Digital Hub (SIDH)**, the unified digital platform for skilling.
- IndiaSkills is the national feeder competition to the international **WorldSkills** competition, showcasing Indian talent globally.

### ★ FACTS CORNER, KNOWLEDGE PEDIA

IndiaSkills: national skill competition under the Ministry of Skill Development and Entrepreneurship.

Categories: around 63 skill trades.

Feeds into: the WorldSkills international competition.

## HSBC INDIA MANUFACTURING PMI, JUNE 2026

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The HSBC India Manufacturing Purchasing Managers' Index (PMI) for June 2026 eased to a three-month low of 54.2.

### Key Points

- A **PMI reading above 50** signals expansion; the June figure of 54.2, down from 55.0 in May, indicates continued but slightly slower expansion.
- The moderation reflected softer demand and cost pressures, with export-order growth slowing.
- The PMI, compiled by S&P Global, is a closely watched leading indicator of factory activity.

### ★ FACTS CORNER, KNOWLEDGEPEDIA

PMI: Purchasing Managers' Index; above 50 signals expansion.

June 2026 Manufacturing PMI: 54.2 (from 55.0 in May).

Compiled by: S&P Global for HSBC.

## ADDITIONAL INVESTMENT IN THE NIIF

The Union Cabinet approved an additional investment of about Rs 30,000 crore in the National Investment and Infrastructure Fund (NIIF).

### Key Points

- The **National Investment and Infrastructure Fund (NIIF)**, set up in 2015, is India's sovereign-backed fund for financing infrastructure.
- It operates through multiple funds, including a Master Fund, a Fund of Funds and a Strategic Opportunities Fund, drawing in domestic and global institutional capital.
- The additional commitment is intended to **catalyse** (<https://ujjiyari.com/vocab/catalyse/>) further private and institutional investment in infrastructure.

### ★ FACTS CORNER, KNOWLEDGEPEDIA

NIIF: National Investment and Infrastructure Fund, established 2015.

Structure: Master Fund, Fund of Funds, Strategic Opportunities Fund.

Purpose: to catalyse long-term infrastructure investment.

## DAYS IN NEWS: JULY 2

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July 2 is marked by a few international observances of general-awareness interest.

### Key Points

- **World Sports Journalists Day** is observed on July 2, marking the founding of the International Sports Press Association (AIPS).
- **World UFO Day** is also observed on July 2.

### ★ FACTS CORNER, KNOWLEDGEPEDIA

World Sports Journalists Day: July 2; commemorates the founding of AIPS.

## UPSC RELEVANCE

These items span GS Paper 2 (skilling and governance) and GS Paper 3 (economy, manufacturing indicators, infrastructure financing). Revise them as quick prelims pointers alongside the day's deep-dive articles.

## FACTS CORNER

### ★ FACTS CORNER, KNOWLEDGEPEDIA

IndiaSkills 2026-27: national skill competition; around 63 categories; feeds into WorldSkills.

HSBC India Manufacturing PMI (June 2026): 54.2; above 50 signals expansion.

NIIF: established 2015; additional investment of about Rs 30,000 crore approved.

World Sports Journalists Day: July 2.

Sources: Press Information Bureau (<https://pib.gov.in>), Ministry of Skill Development and Entrepreneurship (<https://www.msde.gov.in>), Business Standard (<https://www.business-standard.com>)

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