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PM SVANidhi Completes 6 Years — ₹17,800 Crore Disbursed to 75.5 Lakh Street Vendors

1 June 2026 · REPORTS & SCHEMES ECONOMY · GS2 GS3

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PM SVANidhi Completes 6 Years — ₹17,800 Crore Disbursed to 75.5 Lakh Street Vendors

1 June 2026 · 3 min read ·

Every fact web-verified against primary sources

PM SVANidhi (PM Street Vendor's AtmaNirbhar Nidhi) *completed* **six years since its launch in June 2020**. *PM Modi highlighted its milestones on June 1, 2026 — over* **₹17,800 crore** *disbursed across* **1.12 crore collateral-free loans** *to* **75.5 lakh street vendors**, *with* **841 crore digital transactions** *worth* **₹8.96 lakh crore** *facilitated.*

SCHEME SNAPSHOT

PARAMETER	DETAIL
Full name	**PM Street Vendor's AtmaNirbhar Nidhi (PM SVANidhi)**
Launch	**June 1, 2020** (during COVID-19) — completing **6 years** as of today
Ministry	**Ministry of Housing and Urban Affairs (MoHUA)**
Category	**Central Sector Scheme**
Target beneficiaries	Urban **street vendors** — permanently displaced or severely impacted by COVID-19

SIX-YEAR ACHIEVEMENTS

INDICATOR	VALUE
Total loans disbursed	Over **1.12 crore**
Total amount disbursed	Over **₹17,800 crore**
Vendors benefited	**75.5 lakh**
Digitally onboarded vendors	Over **55 lakh**
Digital transactions	Over **841 crore transactions** worth **₹8.96 lakh crore**
First-time formal credit	~**95%** of beneficiaries accessed formal credit **for the first time**
SVANidhi se Samriddhi	50+ lakh families profiled; **1.52 crore welfare benefits** sanctioned

HOW THE SCHEME WORKS

PM SVANidhi provides **collateral-free, subsidised working capital loans** through a 3-tier escalation model:

LOAN TIER	AMOUNT	ELIGIBILITY
1st loan	**₹10,000**	Initial
2nd loan	**₹20,000**	After repayment of 1st
3rd loan	**₹50,000**	After repayment of 2nd

Interest subsidy: Vendors receive an **interest subsidy of 7%** per annum (credited quarterly).

Digital incentive: Vendors who make digital payments receive a **cashback** (up to ₹1,200/year in the initial design) to incentivise digital adoption.

Certificate of Vending (CoV): The scheme also regularises street vendors through formal identification and vending certificates under the **Street Vendors (Protection of Livelihood and Regulation of Street Vending) Act, 2014**.

SVANIDHI SE SAMRIDDHI

This **sub-programme** goes beyond credit — it links vendor families to **8 central welfare schemes** (housing, insurance, ration card, etc.), making PM SVANidhi a financial-inclusion + social-security bridge.

WHY IT MATTERS

1. **Financial inclusion** — ~95% of beneficiaries are first-time formal-credit users (previously reliant on moneylenders at 2–5% per month).
2. **Digital economy** — 841 crore digital transactions by informal-sector vendors represents a significant penetration of UPI/digital payments into the urban informal economy.
3. **Post-COVID recovery tool** — launched specifically to rehabilitate a sector wiped out by lockdowns.
4. **Urban livelihoods** — India has an estimated **50 lakh+ street vendors** in cities; the scheme has now touched 75+ lakh (some multiple beneficiaries, some from peri-urban areas).

UPSC RELEVANCE

PAPER	RELEVANCE
GS2	Government schemes — urban poverty, financial inclusion, social security, urban governance
GS3	Economy — informal sector, working capital credit, digital payments, UPI penetration
Mains	"PM SVANidhi has demonstrated that targeted micro-credit linked to welfare convergence can transform informal urban livelihoods. Examine critically."
Prelims	PM SVANidhi — launched June 2020; MoHUA; loans ₹10k→₹20k→₹50k; 7% interest subsidy; 75.5 lakh vendors; SVANidhi se Samriddhi; Street Vendors Act 2014

FACTS CORNER

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PM SVANIDHI:

Launched: June 1, 2020 (COVID-19 response)

Ministry: MoHUA

Category: Central Sector Scheme

6-YEAR MILESTONES (JUNE 2026):

1.12 crore loans; ₹17,800 crore disbursed

75.5 lakh vendors benefited

55 lakh digitally onboarded

841 crore digital transactions; ₹8.96 lakh crore value

~95% first-time formal-credit users

LOAN TIERS: ₹10,000 → ₹20,000 → ₹50,000 (COLLATERAL-FREE); 7% INTEREST SUBSIDY

SVANIDHI SE SAMRIDDHI: 50+ LAKH FAMILIES; LINKS TO 8 CENTRAL WELFARE SCHEMES; 1.52 CRORE BENEFITS SANCTIONED

STREET VENDORS ACT, 2014 — GOVERNS CERTIFICATE OF VENDING (COV) AND VENDOR REGULARISATION

Sources: PIB, MoHUA — PM SVANidhi, The Hindu

Source: PM SVANidhi Completes 6 Years — ₹17,800 Crore Disbursed to 75.5 Lakh Street Vendors — Ujiyari.com | Free UPSC & State PCS Current Affairs

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