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MAGAZINE NOTES

Union Budget 2026-27: Critical Evaluation

15 February 2026 ·

ECONOMY

POLITY

GS3

CURATED & WRITTEN BY

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Union Budget 2026-27: Critical Evaluation

🌱 **Down to Earth** Chapter 10 · 1 min read ·

Fiscal Consolidation Shift

- Total expenditure falling to **13.6% of GDP**
- Indicates prioritisation of fiscal consolidation over welfare expansion

Safety Net Cuts

- **PM Fasal Bima Yojana:** Effective reduction of **~15.7%** — dropped from ₹14,473 crore (actual expenditure) to ₹12,200 crore (allocation), despite rising climate-related crop losses
- **Ujjwala Scheme:** Allocation slashed by **28%** compared to last year's revised estimates

UPSC Angle

- **GS3:** Budgetary provisions, fiscal policy, agricultural insurance

★ **FACTS CORNER — KNOWLEDGE PEDIA**

BUDGET 2026-27:

Total expenditure: 13.6% of GDP

PM Fasal Bima Yojana cut: ~15.7% (₹14,473 cr → ₹12,200 cr)

Ujjwala Scheme cut: 28% from revised estimates



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